

Schedule of charges, discounts and interest payable

The following schedule is applicable to the Close Stocks and Shares ISA, Close Investment Account and Close SIPP, unless otherwise indicated. Please also refer to the 'SIPP Schedule of Fees' for details of specific additional charges relating to the Close SIPP.

Set up charges

Set up of account	Free
Contributions to account	Free
Transfers In from another provider	Free (note that the transferring provider may make a charge for transferring investments or cash proceeds to Close Brothers Asset Management)

On-going charges

	Amount invested	Platform fee (tiered*)
Holdings of funds within Unit Trusts and OEICs, Equities, Investment Trusts, Exchange Traded Funds, Gilts and any other exchange traded securities	£0 - £500,000	0.25%
	£500,001 - £1,000,000	0.20%
	£1,000,001 - £1,500,000	0.10%
	Above £1,500,001	0.00%
	*Tiered pricing based on the amount invested, deducted monthly	

Holdings of Cash (excluding money market funds)	Free (see below for details of interest payments) We do not charge the Platform Fee on cash held on our platform but we may retain an element of the interest income earned on this. This will vary with the rate received from the institutions where client money is held but, if cash represented approximately 2.5% of your total holdings, then the annualised net interest income we receive will typically equal approximately 0.06% of the value of your holdings.
Transfers In from another provider	Free (note that the transferring provider may make a charge for transferring investments or cash proceeds to Close Brothers Asset Management)

Central Securities Depositories

Securities are by default held within an omnibus arrangement, however, individual client segregated accounts are also available as an additional chargeable service upon request. Please contact us for additional information regarding segregated accounts and suitability for your needs.

Omnibus Client Segregated Account
– No charge
Individual Client Segregated Account
– £2,000 per annum

Transaction charges

Purchase or sale of Unit Trusts and OEICs	No charge is levied by Close Brothers Asset Management
Switching from one Unit Trust or OEIC to another	No charge is levied by Close Brothers Asset Management

Purchase or Sale of Equities, Investment Trusts, Exchange Traded Funds, Gilts and any other exchange traded securities

To the extent that we charge a dealing fee, this will not exceed £8.95. You should always check the online trading screens and any order confirmations prior to submitting your transaction request, as any applicable fees and charges will be clearly shown.

Fund Manager charges

Fund Manager initial charges	No initial charges are levied by fund manager on clean (commission-free) share classes of funds
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Taxes and levies charged by the government

Stamp Duty	0.5% (rounded up to the nearest £5) on all UK share purchases of over £1,000 effected by means of a stock transfer form
Stamp Duty Reserve Tax (SDRT)	0.5% on all electronic 'paperless' UK share purchases
Panel on Takeovers and Mergers (PTM) levy	£1 on all UK share deals over £10,000

Interest on cash

Interest on cash (excluding Fixed Term Deposits and money-market funds).	Interest paid on cash held in your Account (other than in the course of settlement of transactions on your behalf) will be calculated daily and paid monthly. The interest rate payable on qualifying balances within your portfolio is set out on our website.
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Printed reports and archived information

The sending of a printed version of your six monthly report which is available within your Online Account	£10 one off fee for each request
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Copies of contract notes, vouchers and copies of entries in books or electronic recorded media relating to your transactions for a period of six years from the date of the transaction.	£10 one off fee for each request
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Close SIPP – Schedule of Additional Fees

Fee type	Fee amount	When is the fee taken?
Standard fees		
Establishment fee	Nil	N/A
Annual administration fee	£150 + VAT	Annually
Contributions		
As part of establishing a Close SIPP	Nil	N/A
Subsequent single contributions	Nil	N/A
Starting and variations to regular contributions	Nil	N/A
In-specie contribution	Nil	N/A
Direct Debit collection and amendment	Nil	N/A
Transfers In		
As part of establishing a Close SIPP	Nil	N/A
Cash transfer in	Nil	N/A
In-specie transfer in	Nil	N/A
Transfers Out		
Transfer out to UK scheme	Nil	N/A
In specie transfer out	Nil	N/A
Transfer out to overseas scheme	Nil	N/A
Residual cash transfer out	Nil	N/A

Benefits and payments fees		
Setting up drawdown pension	£50 + VAT	Upon completion of transaction
Review of income limits*	£75 + VAT	Upon completion of transaction
Uncrystallised Funds Pension Lump Sum (UFPLS) payment fee	£50 + VAT	N/A
Income payments from the fund	Nil	N/A
Arranging death benefits	£250 + VAT	Upon completion of transaction
Arranging a serious ill health lump sum	£75 + VAT	Upon completion of transaction
Investment administration fees		
Ad-hoc valuation fee	Nil	N/A
Duplicate paper statement or valuation	Nil	N/A
Corporate Actions	Nil	N/A
Miscellaneous fees		
Excess fund repayment (refund of overpaid contribution)	£75 + VAT	Upon completion of transaction
Implementing pension sharing order	£500 + VAT	Upon completion of transaction

* Capped Drawdown only